



### 25-year Insurance Backed Warranty

In addition to the "Limited Warranty" provided along with our product, Trina has also purchased 25-year Product Quality & Power Compensation Warranty Insurance for the Solar PV Modules. The insurance provides back to back protection to Trina's Limited Warranty, including 10-year quality warranty and 25-year performance warranty. This insurance is underwritten by Alltrust Insurance Co.,Ltd, the largest energy insurance provider in China, and reinsured by Swiss Reinsurance Company, a global leading company in reinsurance market.

- Insurer: Alltrust Insurance Co.,Ltd  
[www.yongcheng.com](http://www.yongcheng.com)
- Reinsurer: Swiss Reinsurance Company  
(Standard & Poor's: AA-; Moody's: Aa3; A.M. Best: A+)  
[www.swissre.com](http://www.swissre.com)

The customer will enjoy an immediate insurance warranty right after the declaration of Solar PV Modules, even in case of manufacturer's insolvency or bankruptcy.

#### Highlights:

- Immediate coverage (no waiting period)
- 25-year non-cancellable term (even if Trina becomes insolvent or bankrupt)
- Best-in-class reinsurance support (Reinsurance confirmation letter issued by Swiss Re)
- The insurer and reinsurer cooperate with a first-class professional company to conduct factory inspection for Trina every year, carry out thresher test for Trina module in accordance with CSR+ standards, acting as a gate keeper on product quality control from a third party's point of view.
- Insurance Program insures Trina's Limited Warranty, including PV Modules against Product Quality and Performance output
- Third Party policy rights (satisfies investors/bankers requirements)
- Effective date: From 00:00 of 07 August, 2019 to 24:00 of 06 August, 2020

Please ask Trina for insurance certificate as a proof of insurance after delivery. Please contact Trina's Customer Service should you have any questions on the product. In the unlikely event that Trina becomes insolvent, please contact Alltrust Insurance Co.,Ltd (Customer Service phone No.: 001+86+95552) and Changcheng Insurance Brokers Ltd. ([ccibolar@ccib.com.cn](mailto:ccibolar@ccib.com.cn)) for insurance matters.





### Insurance Content

<b>Coverage</b>	:	If the photovoltaic module produced and insured by Trina occurs a loss caused by an insurance liability accident, the buyers of subject-matter insured submits the claim, the Insurer shall indemnify the Insured in accordance with this insurance contract.
<b>Insurance period</b>	:	From 00:00 of 07 August , 2019 to 24:00 of 07 August, 2020.
<b>Insurance liability period</b>	:	Product quality warranty: 10 years or according to the stated term of the Limited Warranty, whichever is earlier; Performance warranty: 25 years or according to the stated term of the Limited Warranty, whichever is earlier;
<b>Sales Value</b>	:	Total sales value is \$400 million.
<b>Limitsof Liability</b>	:	3% of sales value, that' s \$12 million.
<b>Deductible</b>	:	Centralized PV power plant: <ul style="list-style-type: none"> <li>In the event that the loss is caused by the solar cell, for "each high-voltage area" the deductible of one occurrence is 30% of total amount of the loss or RMB 1, 800,000.00 ,whichever is higher;</li> <li>In the event that the loss is caused by other reasons, for "each high-voltage area" the deductible of one occurrence is 10% of total amount of the loss or RMB 600,000.00 ,whichever is higher;</li> </ul> Distributed PV system: The deductible of one occurrence of each Installation contract is 10% of total amount of the loss or RMB 600,000.00, whichever is higher.
<b>Sales territory</b>	:	Worldwide
<b>Claims Settlement</b>	:	If Trina exists at the time of the accident, the customer will submit a claim to Trina, and Trina will submit the claim to the insurance company. In the event of Trina bankruptcy, the customer will directly submit a claim to the insurance company.

This contract is irrevocable, and neither the policyholder nor the insurance company has the right to cancel the contract within the 25-year period of insurance liability.





## Reinsurance Coverage Declaration

### 25-year Insurance Backed Warranty

We herewith confirm that Swiss Re has agreed to reinsure the Product Quality & Power Compensation Warranty Insurance of Solar PV Modules which will be issued by Alltrust to:

**Trina Solar Co., Ltd.**

In addition to the "Limited Warranty" provided along with the product, Trina has also purchased 25-year Product Quality & Power Compensation Warranty Insurance for the Solar PV Modules. The insurance provides reliable protection to Trina's Limited Warranty, including 12-year quality warranty and 25-year (30-year for double-glass) performance warranty. This insurance is underwritten by Alltrust Insurance Co.,Ltd, the largest energy insurance provider in China, and reinsured by Swiss Reinsurance Company, a global leading company in reinsurance market.

- Insurer: Alltrust Insurance Co.,Ltd (www.yongcheng.com)
- Reinsurer: Swiss Reinsurance Company Limited (www.swissre.com)  
(Standard & Poor's: AA-; Moody's: Aa3; A.M. Best: A+)

The customer will enjoy an immediate insurance warranty right after the declaration of Solar PV Modules, even in case of manufacturer's insolvency or bankruptcy.

#### Highlights:

- Immediate coverage (no waiting period)
- 25-year (30-year) non-cancellable term (even if Trina becomes insolvent or bankrupt)
- Best-in-class reinsurance support (Reinsurance confirmation letter issued by Swiss Re)
- The insurer and reinsurer cooperate with a first-class professional company to conduct factory inspection for Trina on annual basis, acting as a gate keeper on product quality control and risk management from a third party's point of view.
- Insurance Program insures Trina's Limited Warranty, including PV Modules against Product Quality and Performance output
- Third Party policy rights (satisfies investors/bankers requirements)
- Effective date: From 00:00 of 07 August 2019 to 24:00 of 06 August 2020

Please ask Trina for insurance certificate as a proof of insurance after delivery. Please contact Trina's Customer Service should you have any questions on the product. In the unlikely event that Trina becomes insolvent, please contact Alltrust Insurance Co.,Ltd (Customer Service phone No.: 001+86+95552) and Changcheng Insurance Brokers Ltd. (ccibsolar@ccib.com.cn) for insurance matters.

**Swiss Reinsurance Company Limited Beijing Branch**



*Prada Chen*

Disclaimer: This is not a legal document and does not contain the whole set terms and conditions of the Policy which may potentially limit coverage. The specific rights, and obligations of all parties are contained in the full Product Quality & Power Compensation Warranty Insurance Policy. If you would like to have the terms and conditions of the Policy, please contact Alltrust.